



JAHNVIS MULTI FOUNDATION'S
VANDE MATARAM DEGREE COLLEGE
OF ARTS, COMMERCE & SCIENCE (Affiliated to University of Mumbai)
NAAC 'B' GRADE | AN ISO 9001:2015 CERTIFIED COLLEGE

PRINCIPAL

Dr. R. N. Nadar
M.Com., M.B.A., M.Phil, Ph.D

SECRETARY

Dr. Prerana R. Kolhe
D.Litt, M.A. (History),
M.A. (Marathi Lit.), B.Ed

FOUNDER PRESIDENT

Dr. Rajkumar M. Kolhe
Ph.D., NET (UGC), B.Ed., M.A. (Eng. Lit.),
M.A. (History), M.A. (Hindi Lit.) M.B.A., D.Litt.

MOB.: 9892564889

MOB.: 9221437415

**3.1 Expenditure excluding salary component year wise during the last five years
(INR in lakhs)**

DVV Clarification	HEI Response
1) The audited statement of income and expenditure duly certified by the Principal and Chartered Accountant in case of privately funded institutions highlighting the salary component, depreciation and excess of income over expenditure.	As per DVV suggestion, HEI has provided the audited statement of income and expenditure duly certified by the Principal and Chartered Accountant. In audit statement, depreciation, excess of income over expenditure and salary component (written as Employee cost in audit statement) is already highlighted.
2) The statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant.	As per DVV Suggestion, HEI has provided the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant.

HEI Response documents:

Sr.	Details	Link to the documents
1	Certificate from the Principal	View file
2	Audit statement of income and expenditure	View file
3	Audit statement of total expenditure excluding the salary component	View file