D Y K & ASSOCIATES
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AUDITOR'S REPORT

On the Financial Statements of Vande Mataram College
For the Financial Year Ended 31 March 2026

To,
The Management
Jahnvi's Multi Foundation

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Vande Mataram Degree College, an educational institution administered by Jahnvi's Multi Foundation**, comprising the Balance Sheet as at 31 March 2026 and the Income and Expenditure Account for the year ended on that date, together with the significant accounting policies and explanatory notes forming part thereof.

These financial statements have been prepared separately to present the financial position and financial performance attributable to Vande Mataram Degree College for the purpose of submission to the National Assessment and Accreditation Council (NAAC).

2. Management's Responsibility for the Financial Statements

The management of Jahnvi's Multi Foundation is responsible for the preparation and presentation of the financial statements of Vande Mataram Degree College, including the identification of income, expenditure, assets and liabilities attributable to the College.

The management is also responsible for maintaining appropriate accounting records, determining a reasonable basis for allocation of common income and expenditure, wherever applicable, and ensuring that the financial statements are supported by the underlying books of account and records.

3. Auditor's Responsibility

Our responsibility is to express an opinion on the accompanying financial statements of Vande Mataram Degree College based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India, to the extent applicable to this engagement. Those standards require that we comply with applicable ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Our audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting policies applied and significant estimates made by management, and evaluating the overall presentation of the financial statements.

We also considered the basis on which the financial transactions and balances attributable to Vande Mataram College have been identified and presented separately from those of the other institutions administered by the Foundation.

4. Basis of Separate Presentation

Vande Mataram Degree College is administered by Jahnvi's Multi Foundation and does not have a separate Permanent Account Number (PAN). The financial statements covered by this report have been prepared separately from the accounting records of the Foundation to present the financial activities and balances attributable to the College, including transactions relating to its separate bank account.

These financial statements form part of the overall financial reporting of Jahnvi's Multi Foundation. Accordingly, this report relates only to the separately presented financial statements of Vande Mataram Degree College and does not constitute a separate statutory audit of an independent legal entity.

5. Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements present fairly, in all material respects, the financial position of Vande Mataram Degree College as at 31 March 2026 and its financial performance for the year ended on that date, in accordance with the accounting policies and basis of preparation described in the accompanying notes.

6. Purpose of the Report

This report has been prepared at the request of the management of Jahnvi's Multi Foundation for submission to the National Assessment and Accreditation Council (NAAC) in connection with the assessment and accreditation requirements of Vande Mataram Degree College.

This report should be read in conjunction with the audited financial statements of Jahnvi's Multi Foundation for the financial year ended 31 March 2026. It is not intended to replace, amend or supersede the consolidated audit report already issued in respect of the Foundation.

Thank you,
Yours faithfully
D Y K & Associates
Chartered Accountants
Firm Registration No. 155518W



CA Sachin P Khapare
Partner
Membership No. 175499
Place: Kalyan
Date-10/10/2026
UDIN-26175499SHBEHJ3379