22-23

: MOU :
MEMORANDUM OF UNDERSTANDING

Between

RELIABLE ACADEMY,
Mumbai.

And

JMF's Vande Mataram Degree College of Arts, Commerce & Science (CS & IT),
Kopar,
For

VSAT E-LEARNING PROGRAM

Foundation Course for UPSC, MPSC,

Banks, SSC, Railway and Insurance

MEMORANDUM OF UNDERSTANDING
VSAT E-LEARNING PROGRAM

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this The **15th DAY of September, 2022** by and between

THE FIRST PARTY

Reliable Academy, Mumbai

represented herein by its

Founder Director - Mr. Manohar Eknath Patil

AND

THE SECOND PARTY

JMF's Vande Mataram Degree College of Arts, Commerce & Science (CS & IT), Kopar

Represented herein by its

Dr. Rajkumar Kolhe - Principal

PURPOSE OF MOU:

In particular, this MOU is intended to

1. Organize Virtual VSAT Classroom Sessions for creating the foundation of competitive exams.
2. Enhance the mindsets of the UG/PG/Graduate students for Government competitive exams.
3. Conduct live interactive sessions with Bureaucrats guiding students on Competitive exams.
4. Update inspiring students for upcoming Government Job openings at State/National level.
5. Guide and Motivate students to accomplish their Govt./Banks/Public Sector employment.
6. Facilitate Certificate courses for student's future endeavors and professional benefits.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES SHALL HERETO AGREE AS FOLLOWS:

Clause 1) CO-OPERATION

1.1 Both parties are ready to join hand together for common interest and objectives, and shall establish channels of communication and co-operation that will promote and advance their respective operations for mutual benefits.

1.2 The parties shall keep each other informed on potential opportunities and share all the information that may be relevant to help the students to clear the Govt./Banks/Public sector jobs.

Clause 2) SCOPE

2.1 The First Party shall provide the complete setup of Virtual Classroom like VSAT Satellite Antenna, Modem Box, Software & other supporting Marketing Collateral material, Training, etc.

2.2 The Network Bandwidth utilized via the V-SAT system setup shall be completely managed and maintained by The First Party and its vendor associate/s.

2.3 The Second Party shall provide Auditorium/Big Size Classroom equipped with Projector, Sound System & Seating Capacity of Minimum 100 Students.

2.4 The Second Party shall provide 60inch & above size LED TV / Projector for two way interaction.

2.5 The Second Party shall arrange for its College Representative and Class - Administrators / Instructors per batch, in the college premises for conducting the Classroom sessions effectively.

Clause 3) UNDERSTANDING

3.1 The First Party and The Second Party shall share equal 50% of the earned revenue from student's batch enrollment.

3.2 Security, Safety & Maintenance of V-SAT setup, Help in Enrollment & Formation of batches, Allotment of College Representative and Per Batch Class Rep/Administrator, Effective running of batches, Effective Communication with First Party are under the scope of Second Party.

Clause 4) VALIDITY

4.1 The validity of the MOU agreement is Three years from the date of agreement signup which shall have one year locking Period and two year of renewal of MEMORANDUM OF UNDERSTANDING (MoU).

4.2 Any dispute arises will be settled with mutual consent between the two parties.

ACCEEPTED, AGREED, SIGNED & SEALED:

For
RELIABLE ACADEMY

Authorized Signatory

Name: **Mr. Manohar E Patil**

Designation: **Founder - Director**

Stamp/Seal:

Date:

For
JMF's Vande Mataram Degree College of Arts, Commerce & Science (CS & IT)
Authorized Signatory

Name: **Dr. Rajkumar Kolhe**

Designation: **Principal**

Stamp/Seal: PRINCIPAL
JMF'S Vande Mataram Degree College of Arts, Commerce & Science, Dr. Nemade Road, Telcoswadi, Kopar, Old Dombivli (W)-421202

Date: