SHIVA NANDI RESEARCH & TRADING INSTITUTE

Mr. Rakesh R. Chavan
M.Com, NET, MSET, KSET, PGDFM, CUCET, P.S.S (GERMANY)
MKT AUTO (LONDON), IPCC, NISM (E&D)
Founder
shivanandiinstitute@gmail.com

Mrs. Swati Chavan
Director

Mob.: 8793774493

MEMORANDUM OF UNDERSTANDING (MOU)
BETWEEN
Jmf's Vande Mataram Degree College of Arts, Commerce & Science (CS & IT)
Dombivli-West
AND
Shivanandi Research & Trading Institute, Kalyan

This MOU is entered into on the 20 day of July 2022 by and between JMF's Vande Mataram Degree College (**hereinafter called VMC**) situated at Dombivli-West, Affiliated to University of Mumbai and Shivanandi Research & Trading Institute, Kalyan (**hereinafter called SRTI**, Kalyan

The aforesaid *Institutes* are hereinafter referred to individually as institute and collectively as *Institutes*.

1. Objectives of MOU:

The objectives of MOU are:

a) To promote and enhance Academic Interest between VMC and SRTI.
b) To provide advice for implementation of quality of education at VMC and SRTI.
c) To promote research/continuing education both curriculum and co-curriculum activities between *Institutes*.

2. Technical areas of collaboration:

a) Provide academic interaction by delivering special lectures at VMC and SRTI on relevant topic.
b) Provide necessary help in organizing workshops/conferences and personality development programmes between *Institutes* for enhancement of skills in respect of faculty, staff and students.
c) Usage of academic infrastructure of *Institutes'* students and faculty members.

d) To provide summer training for third year students of *Institutes* under Job-Mela programmes, etc.
e) To facilitate the training for teachers and PG students.

3. Proposed modes of collaboration:

VMC and SRTI proposed to collaborate through the following:

a) Co-operation and promotion of education and training in areas of mutual interests.
b) Any other appropriate modes of interaction agreed upon between VMC and SRTI

A specific plan will be worked out by the *Institutes* depending upon availability of resources. A specific agreement will be entered into for each activity.

4. Terms and Conditions:

a) For continuing education to teachers and students, the financial arrangements will be made as per the mutually agreed terms.
b) For the visits related to advice and consultancy, travel and other expenses of both the faculty and staff shall be reimbursed on mutually agreed terms.
c) The faculty members and students can use the library facility and exchange the interests for the same.
d) Usage of academic infrastructure can be allowed for limited period subject to its availability, approval of head of the facility/department and Institute norms.
e) Both *Institutes* agree to help, identify and invite and the faculty members and researchers from the other *Institutes* to participate in conferences, workshops and short- term courses.
f) This MOU may be amended, renewed and terminated by mutual written agreement of the *Institutes* at anytime.
g) Either institute shall have the right to terminate this MOU upon 60 days prior written notice to the other institute.
h) On mutual consent of both the *Institutes*, review meetings will be conducted once in three months with co-coordinators.

5. Confidentiality:

a) The *Institutes* agree to hold in confidence all information/data designated by the *Institutes* as being confidential which is obtained from either Institute or created during the performance of the MOU and will not disclose the same to any third party without written consent of the other Institute.

b) The above confidential clause under this MOU excludes the information/data possessed by either Institute before entering into the MOU or independently developed and/or information already available through public domain.

6. Duration of MOU:

This MOU, unless extended by mutual written consent of the *Institutes*, shall expire in **Three** years after the effective date specified in the opening paragraph. However, on review, the MOU shall be extended for another **Two** years by mutual consent.

7. Coordinators:

Both *Institutes* will designate persons who will have responsibility for co-ordination and implementation of this agreement.

8. Intellectual Property Rights:

The Intellectual Property Rights (IPR) that arise as a result of joint research and collaborative activity under the agreement will be worked out on a case to case basis and will be consistent with officially laid down IPR policies of the two *Institutes*.

9. Signed in Duplicate

This MOU is executed in duplicate with each copy being an official version and having equal legal validity. By signing below, the *Institutes*, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On Behalf of

Mr. Rakesh Chavan
Founder
Shivanandi Research & Trading Institute,
Kalyan

For Shiva Nandi Research And Trading Institute

Director

On Behalf of

Prin. Dr. Rajkumar M. Kolhe,
President,
Vande Mataram Degree College,
Dombivli (W).

PRINCIPAL
JMF s Vande Mataram Degree College
of Arts, Commerce & Science
Dr Nemade Road, Telcoswadi,
Kopar, Old Dombivli (W) - 421 202.