Igniting Dreams Of Young Minds Foundation
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"Antariksh Gyaan Abhiyaan"

Memorandum of Understanding (MOU)
Between
Igniting Dreams of Young Minds (IDYM) Foundation
&
JMF'S Vande Mataram Degree College of Arts, Commerce & Science, Dombivli (w)

This MOU is entered into on the 16th April 2024, by and between Igniting Dreams of Young Minds (IDYM) Foundation (**hereinafter called IDYM**) situated at New colony, chhotki Delha, Near Tejash Public School Gaya Bihar and JMF's Vande Mataram Degree College (**hereinafter called VMDC**) situated at JMF'S Sanskriti Vihar, Dr. Nemade Road, Telcos wadi, Dombivli-West,

The aforesaid *Institutes* are hereinafter referred to individually as institute and collectively as *Institutes*.

1. **Objectives of MOU:**
   The objectives of MOU are as follows:
   a) To promote and enhance Academic Interest between IDYM & VMDC
   b) To enable participation in seminars, workshop, conclaves and conferences conducted by institutes.
   c) To exchange faculty and students between the *Institutes*.
   d) To do collaboration in teaching, research and development, and consultancy studies in the field of mutual interest.
   e) To conduct training / field visit for students.
   f) To promote research/continuing education both curriculum and co-curriculum activities between *Institutes*.
   g) To engage in mutual consultancy in the area of education and development of the institutes.

2. **Technical areas of collaboration:**
   a) Provide academic interaction by delivering special lectures at IDYM & VMDC on relevant topic.

b) Provide necessary help in organizing workshops/conferences and personality development programmes between *Institutes* for enhancement of skills in respect of faculty, staff and students.

h) Provide necessary support for establishment of video satellite link and assistance in development of e-class classrooms, labs, curriculum, establishments of research labs, training and placement and library, etc. at IDYM & VMDC

c) Usage of academic infrastructure of *Institutes'* students and faculty members.

d) To provide summer training for third year students of *Institutes* under placement programs, etc.

e) To provide training to teachers of institutes for continuous improvement.

3. Proposed modes of collaboration:

IDYM & VMDC proposed to collaborate through the following:

a) Co-operation and promotion of education and training in areas of mutual interests.

i) Any other appropriate modes of interaction agreed upon between IDYM & VMDC

ii) A specific plan will be worked out by the *Institutes* depending upon availability of resources and need for that.

4. Terms and Conditions:

a) For continuing education to teachers and students, the financial arrangements will be made as per the mutually agreed terms.

b) For the visits related to advice and consultancy, travel and other expenses of both the faculty and staff shall be reimbursed on mutually agreed terms.

c) The faculty members and students can use the library facility and exchange the interests for the same.

d) Usage of academic infrastructure can be allowed for limited period subject to its availability, approval of head of the facility / department and Institute norms.

e) Both *Institutes* agree to help, identify and invite the faculty members, researchers from the other *Institutes* to participate in conferences, workshops and short- term courses.

5. Confidentiality:

a) The *Institutes* agree to hold in confidence all information/data designated by the *Institutes* as being confidential which is obtained from either Institute or created during the performance of the MOU and will not disclose the same to any third party without written consent of the other Institute.

b) The above confidential clause under this MOU excludes the information/data possessed by either Institute before entering into the MOU or independently developed and/or information already available through public domain.

6. Duration of MOU:

This MOU, unless extended by mutual written consent of the *Institutes*, shall expire in **Three** years, after the effective date specified in the opening paragraph, that is 2024 -2027. However, on review, the MOU may be extended for another **Three** years by mutual consent.

7. Intellectual Property Rights:

The Intellectual Property Rights (IPR) that arise as a result of joint research and collaborative activity under the agreement will be worked out on a case to case basis and will be consistent with officially laid down IPR policies of the two *Institutes*.

8. Signed in Duplicate

This MOU is executed in duplicate with each copy being an official version and having equal legal validity. By signing below, the *Institutes*, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On Behalf of

Er. Ravishankar Kumar
Founder
Igniting Dreams of Young Minds (IDYM)
Foundation

On Behalf of

Dr. Rajkumar M. Kolhe,
President,
JMF'S Vande Mataram Degree College,
Dombivli (W).

Dr. Rajkumar M. Kolhe
Founder President
JAHNVIS MULTI FOUNDATION
Dombivli (West), Thane.